

PRESS RELEASE

Jakarta 20 Oct. 2016

PT. Mega Khatulistiwa Properti (MKP), a joint investment company of PT. Mega Manunggal Property Tbk (MMLP) and Reco Indolog Pte Ltd (RECO), today announces three ground breakings of integrated warehouse over the past one month. Total Net Leasable (NLA) spans over 115,000 m², of which 67% has been committed. RECO is an affiliate of GIC, Singapore's sovereign wealth fund.

The three of integrated modern warehouse are (i) the #6 warehouse located at Block AE MM2100 Industrial Town Bekasi, a multi-tenant warehouse with double decker design, with land area 35,740 m² (ii) the #7 warehouse located at Jababeka Phase V Cibatu, Bekasi, with land area 50,000 m², and (iii) the warehouse located at strategic area Jalan Raya Narogong, Cileungsi, Bogor, with land area 50.000 m². All of the new modern warehouse project will be completed in 2017.

Year to date, MKP has signed with clients for a total of 70,000 m² NLA, with a few additional pipelines under discussion. Together with GIC Singapore, MMLP is targeting a total of 500.000 m² NLA within 3 years. The expansion will focus on FMCG, automotive, e-commerce and pharmaceutical sector, with areas in focused continue to be in greater Jakarta/ Jabodetabek and major big cities such as Surabaya, Medan and Makassar.

PT Mega Manunggal Property Tbk (MMP) is a logistics developer that supports industrial property needs in Indonesia by developing, owning, and operating logistics properties, with a focus in warehousing that specifically meets international standards. Established in 2010, MMP provides modern logistics facilities to support infrastructure development in Indonesia. For more information on MMP, please visit www.mmproperty.com.

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long term value investor, GIC uniquely positioned for investment across a wide range of assets classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries.

For more information:

Khrisna Daswara, Corporate Secretary of MMLP group
Grha Intirub 2nd Floor, Jalan Cililitan Besar 454 Jakarta 13650
Phone : 021 29379058, 021 29379032
Email : corp.secr@mmproperty.com

